



AUDITORS REPORT

We have examined the Statement of Affairs of M/s. **K.V.S.R.SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES**, Vijayawada Sponsored by Siddhartha Academy of General and Technical Education, Vijayawada as at 31st March, 2015 and the Income and Expenditure Account for the year ended on that date which are in agreement with books of account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named institution as far as appears from our examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts read together with notes annexed and forming part of the accounts give a true and fair view:

- i. In the case of the Statement of Affairs, of the state of affairs of the above named institution as at 31st March, 2015 ; and
- ii. In the case of Income and Expenditure account, of the Excess of Income over expenditure for the year ended on that date.

For Chowdary & Rao
Chartered Accountants
Firm Reg.No: 000656S




(A.R.S.KrishnaRao)
Partner
Mem.No: 027450

Place: Vijayawada
Date: 23.09.2015

K.V.S.R.Siddhartha College of Pharmaceutical Sciences, Vijayawada

Year Ending: 31.03.2015
Assessment Year: 2015-2016

Status:
PAN:

CHARITABLE TRUST
AABTS1271J

COMPUTATION OF TOTAL INCOME APPLIED FOR CHARITABLE PURPOSE U/S. 11

Particulars	Details Rs.	Total Rs.
Income		
Total Income received	5,56,28,933	
Depreciation	39,40,371	
Corpus Donations received		
		5,95,69,304
Less: Exemption U/s. 11(1)(d)		
		5,95,69,304
Less: Exemption U/s. 11(1)(a) @ 15%		89,35,396
Income of the trust which should have been spent for charitable purpose		5,06,33,908
Amount Utilized for Charitable Purpose		
Total expenditure as per Income and Expenditure account	3,60,69,398	
Expenditure towards capital assets	55,81,208	
		4,16,50,606
Short Utilization of income of the year		89,83,302
Amount of income to be invested in specified Fund		89,83,302
NET TAXABLE INCOME		NIL
Total Income Returned		
Tax Thereon		-
REFUND DUE		-

STATEMENT OF APPLICATION OF INCOME

Sl.N	Ass.Year	Opening	Utilization in (Excess) / Short	Cumulative excess Application
1	2015-2016	-	89,83,302	(89,83,302)

K.V.S.R Siddhartha College Of Pharmaceutical Sciences, Vijayawada

INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2015

Previous Year	Expenditure	Amount (Rs.)	Previous Year	Income	Amount (Rs.)
1,86,41,008	Salaries & Allowances -II	1,94,42,881	3,26,29,366	Tution Fee - I	5,31,35,690
2,90,736	Postage & Telephone	2,42,045	80,000	Application Fee	81,000
2,44,420	Printing & Stationery	1,73,629	5,74,058	Bank Interest	23,89,967
6,63,728	Electricity & Generator - IV	5,84,209	5,102	Miscellaneous Income	22,276
1,35,465	Advertisement Expenses	2,17,710			
14,74,402	Repairs & Maintenance -V	32,78,929			
7,14,894	Taxes & Fees -VII	6,95,537			
21,15,594	College General Maintenance-X	14,68,100			
1,551	Bank Charges	4,899			
9,303	Audit Fee	8,427			
2,70,780	Security Charges	2,75,657			
52,707	Travelling & Conveyance -III	94,312			
1,24,186	Seminars & Workshops - IX	2,73,013			
11,03,290	University & Other Fee - VIII	34,07,837			
1,78,883	Vehicle Maintenance	4,10,598			
51,60,134	Gratuity - VI	15,51,244			
44,74,479	Depreciation	39,40,371			
(23,67,034)	Excess of Income Over Expenditure	1,95,59,535			
3,32,88,526		5,56,28,933	3,32,88,526		5,56,28,933

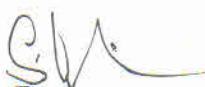
Place: Vijayawada

Date :

For Chowdary & Rao
Chartered Accountants


Principal


Secretary


Treasurer


Partner



Income & Expenditure Schedules

<u>Tuition Fee - I</u>	Current Year	Previous Year
B.Pharm	1,81,83,450	1,21,27,000
M.Pharm	1,17,69,585	79,64,123
Pharm.D	2,05,58,300	1,08,68,200
Pharm.D(PB)	1,86,000	-
M.Pharm-Previous Year	-	2,01,463
Special Fee		
B.Pharm	12,17,750	6,16,000
M.Pharm	7,66,805	5,03,380
Pharm.D	4,91,500	3,48,500
Pharm.D(PB)	33,000	-
Lab Fees		
B.Pharm	-	700
Total	5,32,06,390	3,26,29,366
Less: Fees Refund	70,700	-
Net Total	5,31,35,690	3,26,29,366

<u>Salaries & Allowances - II</u>	Current Year	Previous Year
Salaries	1,71,62,946	1,72,60,095
ESI Contributions	1,07,083	92,089
Professional Tax	73,100	-
PF	14,05,825	5,13,076
TDS	6,82,381	7,70,221
ESI Interest Last Year	4,142	-
ESI Fines Last Year	7,404	-
PF Previous Year	-	5,527
Total	1,94,42,881	1,86,41,008

<u>Travelling & Conveyance - III</u>	Current Year	Previous Year
Travelling & Boarding	52,620	52,707
Travelling & conveyance	41,692	-
Total	94,312	52,707

<u>Electricity & Generator - IV</u>	Current Year	Previous Year
Electricity Charges	5,57,858	4,86,836
Generator Maintenance	26,351	1,76,892
Total	5,84,209	6,63,728

<u>Repairs & Maintenance - V</u>	Current Year	Previous Year
Repairs & Maintenance	28,95,593	13,69,239
Hardware & Sanitary Materials	-	7,270
Electrical Maintenance	2,67,644	95,973
Transportation charges	700	1,920
Annual Maintenance	1,14,992	-
Total	32,78,929	14,74,402

(N/A)

Gratuity - VI

	Current Year	Previous Year
Gratuity -B.Pharm	2,47,306	1,94,086
Gratuity -M.Pharm	1,64,870	1,43,898
Gratuity -Pharm.D	2,74,784	1,02,673
Provision for Gratuity Others	8,64,284	47,19,477
Total	15,51,244	51,60,134

Taxes & Fees -VII

	Current Year	Previous Year
Taxes for Municipal Corporation	6,87,768	6,87,768
Taxes & Licences	-	13,600
Water Tax	7,769	13,526
Total	6,95,537	7,14,894

University Fee & Other Fees - VIII

	Current Year	Previous Year
Krishna University Affiliation Fee	29,00,477	9,86,240
PCI Affiliation Fee	3,00,000	1,15,000
AICTE Processing Fee	2,00,960	-
APSCHE Processing Fee	6,400	2,050
Total	34,07,837	11,03,290

Seminars & Workshops - IX

	Current Year	Previous Year
Seminars & Workshops	2,73,013	1,66,807
Less:Workshop on dissolution method		42,621
Total	2,73,013	1,24,186



College General Maintenance - X

	Current Year	Previous Year
Chemicals & Glassware	2,35,276	3,32,124
Annual Day expenses	1,02,031	42,697
Practical exam expenses	2,37,963	2,30,968
Research Centre fee	-	10,000
Campus Maintenance	2,60,076	3,44,168
Pharmafest expenses	-	4,42,241
Misc. expenses	10,276	41,258
Lab expenses	2,12,159	46,035
News Papers & Periodicals	18,827	2,00,374
Magazines & Periodicals	2,16,682	-
Freshers Day expenses	-	1,800
Sports & Games	27,572	16,871
Computer Maintenance charges	34,916	22,885
Hospitality expenses	-	43,743
Office Maintenance	98,180	38,485
Examination cell expenses	10,217	11,604
Gardening expenses	5,415	32,767
IACP Contribution	-	2,10,000
Honorarium	1,46,800	1,45,600
NBA expenses	51,584	22,387
Scholarship maintenance	270	230
TDS fines	-	29,719
TDS filling expenses	5,540	5,500
Xerox Machine expenses	15,886	-
Expenses for NSS Camps	-	67,900
Students Identity Cards	4,620	-
Students Encouragement expenses	24,034	-
Inspection Committee charges	12,938	-
Ethics Committee expenses	9,790	-
College Calendar & Magazines	68,040	-
Animal House expenses	10,743	-
Total	18,19,835	23,39,356
<u>Less:</u>		
Practical Examination Receipts	-	6,200
<u>Lab Brekages</u>		
B.Pharm	46,766	52,621
M.Pharm	22,352	26,818
Pharm.D	15,351	20,441
Magazines & Periodicals	1,000	-
Xerox Receipts	4,472	5,273
Receipts from Universities	2,58,794	25,357
Office Maintenance	3,000	-
Receipts for NSS Camps	-	87,052
Total	3,51,735	2,23,762
Net Total	14,68,100	21,15,594

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RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31.03.15

7,792,012.22	4,439,919.00
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PRINCIPAL

SECRETARY

TREASURER



Partner

K.V.S.R Siddhartha College Of Pharmaceutical Sciences, Vijayawada

Statement Of Affairs as at 31-03-2015

Previous Year	Liabilities	Amount (Rs.)	Previous Year	Assets	Amount (Rs.)
4,14,64,078	Capital Fund balance as on 31-03-2015	4,14,64,078	2,74,99,411	Fixed Assets (As Per Schedule)	2,61,59,007
	ADD : Excess of Income Over Expenditure	1,95,59,535		Third Floor Construction WIP	29,81,240
8,73,801	Loans & Advances - A	12,76,159	1,00,96,525	Current Assets - C	1,03,19,142
1,09,55,992	Current Liabilities & Provisions - B	75,75,338	1,56,97,935	Cash & Bank Balances - D	3,04,15,721
5,32,93,871		6,98,75,110	5,32,93,871		6,98,75,110

Place: Vijayawada
Date :


Principal


Secretary


Treasurer



For Chowdary & Rao
Chartered Accountants

Partner

Balance Sheet Schedules

Loans & Advances - A

	Current Year	Previous Year
AICTE Grant in aid	6,92,025	8,73,801
DST - Indo-UK Grants	5,84,134	-
Total	12,76,159	8,73,801

Current Liabilities & Provisions- B

	Current Year	Previous Year
Caution Deposit	3,58,200	3,58,200
Scholarship Payable	-	9,105
Receipts for NSS Camps	837	-
<u>Provision for Gratuity</u>		
B.Pharm	6,34,189	3,86,883
M.Pharm	4,60,560	2,95,690
Pharm.D	4,67,791	1,93,007
Others	55,83,761	47,19,477
Alumini Association	36,000	36,000
Salaries Payable	-	808
Fees refundable	-	50,200
Siddhartha Academy	-	43,01,622
Special Fees refundable	-	44,000
Tuition Fees received in advance-B.Pharm	34,000	5,61,000
Total	75,75,338	1,09,55,992

Current Assets - C

	Current Year	Previous Year
Electricity Deposit	9,600	9,600
Outstanding Fees	13,945	13,945
Deposits	52,980	52,980
Advance to SIHM Principal	-	15,000
Siddhartha Academy	1,08,955	-
Salary advances	-	5,000
Sri G.Devala Rao	1,33,662	-
Fixed Deposit	1,00,00,000	1,00,00,000
Total	1,03,19,142	1,00,96,525

Cash & Bank Balances - D

	Current Year	Previous Year
Cash on Hand	14,844	81,260
Syndicate Bank A/c.No.36030	2,90,56,727	1,31,64,298
Syndicate Bank A/c.No.36214	10,762	13,98,538
Syndicate Bank A/c.No.36229	-	1,39,477
Syndicate Bank A/c.No.10225	21,916	21,079
Syndicate Bank A/c.No.36233	9,863	9,863
Syndicate Bank A/c.No.57019	6,93,025	8,74,801
Syndicate Bank A/c.No.59307	5,84,134	-
State Bank of India	24,450	8,619
Total	3,04,00,877	1,56,16,675

(Signature)

KVSR SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES

FIXED ASSETS AND DEPRECIATION AS ON 31.03.2015

PARTICULARS	Rate of Dep.	Written down value as on 01/04/2014	Additions		Deletions	Grants utilised to acquire fixed assets	Total	Depreciation for the year	Written down value as on 31.03.15
			Before Sep'30	After 30th Sep					
BLOCK-I	0%	-	-	-	-	-	-	-	-
BLOCK-II	5%	-	-	-	-	-	-	-	-
BLOCK-III	10%	22,11,344	6,07,070	1,71,895	-	-	29,90,309	2,90,436	26,99,873
Furniture	10%	1,37,98,897	-	-	-	-	1,37,98,897	13,79,890	1,24,19,007
Buildings	10%	-	-	-	-	-	-	-	-
BLOCK-IV	15%	5,97,892	1,21,500	-	-	-	7,19,392	1,07,909	6,11,483
Air Conditioners	15%	47,548	-	-	-	-	47,548	7,132	40,416
Aqua Guards	15%	11,052	-	-	-	-	11,052	1,658	9,394
Attendance Machine	15%	80,384	96,781	1,55,000	-	-	3,32,165	38,200	2,93,965
Audio & Visual equipment	15%	1,28,562	7,500	-	-	-	1,36,062	20,409	1,15,652
Ceiling Fans	15%	48,798	-	-	-	-	48,798	7,320	41,478
Electrical Gadgets	15%	19,670	-	-	-	-	19,670	2,951	16,720
EPABX Systems	15%	72,54,786	15,073	9,79,335	-	-	82,49,194	11,63,929	70,85,265
Equipment & Labware	15%	4,335	-	21,475	-	-	25,810	2,261	23,549
Exhaust Fans	15%	4,154	-	-	-	-	4,154	623	3,531
Fax Machine	15%	24,197	-	-	-	-	24,197	3,629	20,567
Fire Equipment	15%	4,01,459	-	-	-	-	4,01,459	60,219	3,41,240
Glassware 2008-09	15%	3,612	-	-	-	-	3,612	542	3,069
Gas Cylinders	15%	45,801	-	-	-	-	45,801	6,870	38,931
Motors Electrical	15%	23,734	60,500	-	-	-	84,234	12,635	71,599
Refrigerators	15%	1,71,167	-	52,500	-	-	2,23,667	29,613	1,94,054
Software	15%	43,350	-	-	-	-	43,350	6,503	36,847
Teaching Equipment	15%	2,280	-	-	-	-	2,280	342	1,938
Telecom Equipment	15%	80,648	-	-	-	-	80,648	12,097	68,551
Water Coolers	15%	48,477	-	-	-	-	48,477	7,272	41,205
Xerox Machine	15%	-	20,152	2,21,097	-	-	2,41,249	19,605	2,21,644
Stabilizers	15%	-	-	-	-	-	-	-	-
BLOCK-V	60%	3,59,364	12,750	29,340	-	-	4,01,454	2,32,071	1,69,384
Computers	60%	-	6,256	21,744	-	-	21,15,901	5,26,257	15,89,644
BLOCK-VI	25%	2,74,99,411	9,47,582	16,52,386	-	-	3,00,99,379	39,40,371	2,61,59,007
Library Books	25%	-	-	-	-	-	-	-	-

[Signature]